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## **LING YUI HOLDINGS LIMITED**

**凌銳 控 股 有 限 公 司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 784)**

### **HIGH CONCENTRATION OF SHAREHOLDING**

This announcement is made at the request of the Stock Exchange in respect of the concentration of the shareholding of the Company in the hands of a limited number of Shareholders as at 4 November 2019.

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors of the Company should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**

This announcement is made by Ling Yui Holdings Limited (the “**Company**”) at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of the concentration of the shareholding of the Company in the hands of a limited number of shareholders of the Company (the “**Shareholders**”) as at 4 November 2019.

### **HIGH CONCENTRATION OF SHAREHOLDING**

The Company noted that an announcement has been published by the Securities and Futures Commission (the “**SFC**”) on 18 November 2019 (the “**SFC Announcement**”).

As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC’s findings suggested that as at 4 November 2019, 18 Shareholders held an aggregate of 135,200,000 shares of the Company (the “**Shares**”), representing approximately 16.90% of the issued Shares. Such shareholding, together with 600,000,000 Shares (representing 75.00% of the issued Shares) held aggregately by two substantial shareholders, namely Simple Joy Investments Limited and Simply Marvel Limited, represented approximately 91.90% of the issued Shares as at 4 November 2019. As such, only 64,800,000 Shares (representing approximately 8.10% of the issued Shares) were held by other Shareholders.

As disclosed in the SFC Announcement, the shareholding structure of the Company as at 4 November 2019 was as follows:

	<b>Number of Shares held</b> <i>(Shares)</i>	<b>% of total number of issued Shares</b> <i>(%)</i>
Simple Joy Investments Limited ( <i>Note 1</i> )	542,910,000	67.86
Simply Marvel Limited ( <i>Note 2</i> )	57,090,000	7.14
A group of 18 Shareholders	135,200,000	16.90
Other Shareholders	64,800,000	8.10
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Total	<u>800,000,000</u>	<u>100.00</u>

*Note 1:* Simple Joy Investments Limited is wholly owned by Mr. Lee Kim Ming, an executive director and chairman of the Company.

*Note 2:* Simply Marvel Limited is wholly owned by Mr. Chan Siu Hung, an executive director and chief executive officer of the Company.

As disclosed in the SFC Announcement:

- (A) The closing price of the Shares increased 73.2% from HK\$0.228 on 30 April 2019 to HK\$0.395 on 25 June 2019.
- (B) On 26 June 2019, the Company announced its annual results for the year ended 31 March 2019, which recorded loss attributable to the owners of the Company of approximately HK\$20.5 million, as compared with a profit attributable to the owners of the Company of approximately HK\$15.2 million for the year ended 31 March 2018.
- (C) Since then, the price of the Shares continued to increase and closed at HK\$2.81 on 4 November 2019, up 6.1 times from the closing price of HK\$0.395 on 25 June 2019.
- (D) As at 15 November 2019, the price of the Shares closed at HK\$2.25 which has 8.9 times higher than the closing price of HK\$0.228 on 30 April 2019.

The board of directors of the Company (the “**Board**”) wishes to clarify that the above information is extracted from the SFC Announcement and that the Board has not verified such information. Accordingly, the Board is not in a position to comment on the accuracy of the information above except for (i) the shareholding of Simple Joy Investments Limited and Simply Marvel Limited set out in the table above; and (ii) the information set out in paragraphs (A) to (D) above. Please refer to the SFC Announcement for more information.

## **PUBLIC FLOAT**

Based on the information available and to the best knowledge of the Board after making all reasonable enquiries, the Company confirms that not less than 25% of the issued Shares were and are held in the hands of the public as at 4 November 2019 and the date of this announcement and the Company has maintained a sufficient public float as required under the Rules Governing the Listing of Securities on the Stock Exchange.

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors of the Company should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**

By order of the Board  
**Ling Yui Holdings Limited**  
**Lee Kim Ming**  
*Chairman and Executive Director*

Hong Kong, 18 November 2019

*As at the date of this announcement, the executive Directors are Mr. Lee Kim Ming and Mr. Chan Siu Hung; the independent non-executive Directors are Mr. Chong Kam Fung, Mr. Ho Chun Chung Patrick and Mr. Shi Wai Lim William.*