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LING YUI HOLDINGS LIMITED

凌銳控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 784)

VOLUNTARY ANNOUNCEMENT UPDATES IN RELATION TO THE POSSIBLE ACQUISITION

This announcement is made by Ling Yui Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis in order to keep its shareholders and potential investors updated with the latest business development of the Group.

Reference is made to the announcements of the Company dated 12 November 2019 and 2 March 2020 (the “**Announcements**”) regarding the MOU in relation to the Possible Acquisition. Unless otherwise specified, terms used herein shall have the same meanings as defined in the Announcements.

The Board would like to announce that the Company has been informed by the Vendor that the Target Company has commenced a new line of business on the manufacturing of surgical masks in April 2020. As disclosed in the Announcements, the Target Company is a certified electrical contractor principally engaged in the investment, design and installation of photovoltaic environmental energy systems for properties in Hong Kong since 2018.

As at the date of this announcement, the due diligence review in relation to the Possible Acquisition is still on-going. If the Possible Acquisition materialises, it may constitute a notifiable and connected transaction of the Company under the Listing Rules. Further announcement(s) will be made by the Company in accordance with all applicable requirements of the Listing Rules as and when appropriate.

The Board wishes to emphasize that the Possible Acquisition contemplated under the MOU is subject to the execution of definitive agreement(s) by the relevant parties thereto and therefore may or may not proceed. Further announcement(s) in respect of the Possible Acquisition will be made by the Company as and when appropriate in accordance with the Listing Rules. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Ling Yui Holdings Limited
Lee Kim Ming
Chairman and Executive Director

Hong Kong, 20 April 2020

As at the date of this announcement, the executive Directors are Mr. Lee Kim Ming and Mr. Chan Siu Hung; the independent non-executive Directors are Mr. Chong Kam Fung, Mr. Ho Chun Chung Patrick and Mr. Shi Wai Lim William.